BACCN Board Meeting June'22 – Finance Update

Budget Report as at 31st May 2022

Budget Name	Budget Breakdown	Budget	Actual to date	Available to Spend
National Secretary	Board and Exec meetings	£5,000.00	£2,079.41	£2,920.59
Corporate Liaison	Travel Costs for meetings with commercial partner reps	£150.00	£0.00	£150.00
		£0.00	£0.00	£0.00
EfCCNA	EfCCNa membership fees	£3,000.00	£0.00	£3,000.00
	Travel costs	£600.00	£0.00	£600.00
Finance Director	Visits to Echo - Exec meetings	£0.00	£0.00	£0.00
Journal	Journal Meetings	£500.00	£0.00	£500.00
	Journal publishing	£60,000.00	£28,204.80	£31,795.20
Professional Advisor				
	UKHACC	£500.00	£375.00	£500.00
	National Institute of Health Research (Research awards)	£4,000.00	£0.00	£4,000.00
	Grants	£10,000.00	£956.25	£9,043.75
	Attendance at National Meetings	£1,000.00	£0.00	£1,000.00
	UK Critical Care Research Group	£500.00	£0.00	£500.00
	Ethnic Award	£2,000.00	£0.00	£2,000.00
	Dragons Den	£2,500.00	£0.00	£2,500.00
Regional Advisor	6 x Regional Visits	£900.00	£0.00	£900.00
	Regional event at conference	£1,200.00	£0.00	£1,200.00
	Regional Awards	£600.00	£0.00	£600.00
	Regional Engagement Events and Merchandise	£1,250.00	£0.00	£1,250.00
Membership				
	Branded merchandise	£3,000.00	£0.00	£3,000.00
	Membership Prizes	£250.00	£0.00	£250.00
	Total	**96,950.00**	**31,615.46**	**65,334.54**

Some points to potentially discuss are listed below –

- The current profit as at 31st May 2022 stands at £12,156.69

- Nationwide investment to be repaid and invested with Cambridge & Counties for five years

- Please confirm that £1 per member should be donated by the charity to each region, as has been agreed in previous years

Total Cash Position as at 31.05.22

Bank Account (Lloyds)	£	147,468
Bank Account (Barclays)	£	70,434
Bank Account (Nationwide)	£	51,310
Total Cash	**£**	**269,212**